

Stoke St Mary Parish Council

Notes to Annual Return for Financial Year Ending 31 March 2017

1 INTRODUCTION

This note is intended to provide background and further information to the Annual Return for 2016-17 for the Stoke St Mary Parish Council in Somerset. The Parish falls within the jurisdiction of Taunton Deane Borough Council (TDBC).

2 NOTES FOR YEAR ENDING 31 MARCH 2017

2.1 General

After the high expenditure and income in 2014-15, due to the play park refurbishment, 2015-16 saw the finances of the Council begin to return to a more normal state and the bank balance revert to a more usual level by the end of the year at £6,311.77. The detailed bank movements during the year are contained in Appendix C.

The audit report requirement has changed again this year with more detail required of significant changes to each box of the report requiring a detailed explanation. Hence, these are not repeated in these notes. However, items of significant interest are briefly described below.

Due to the high Community Investment Levies (CIL) received this year (see section 2.3), the overall reserves amount to more than 3 times the annual precept. (In fact the CIL received was almost 3 times the annual precept on its own!!). These will revert to more normal levels once the CIL funds are either spent or returned to TDBC.

The 2015-16 External Audit was approved with no comments.

2.2 Bank Accounts

Bank account movements are provided in Appendix 1.

During 2016-17, it was decided to move our banking from Lloyds to NatWest. Lloyds have been less than helpful in recent years and we intend to have a "read only" access to bank accounts online, which is not available with Lloyds.

The Nat West accounts were opened in November 2016. For a few months we continued to keep the Lloyds accounts open as payments and receipts were outstanding. However the Lloyds Deposit Account was closed on 16 February 2017 and the Lloyds Current Account closed on 3 April 2017 (just after this report cut-off date).

2.3 Value Added Tax (VAT)

Procurement of items in 2015-16 contained £148 in VAT and the refund from HMRC was received in June 2016.

The VAT reclaim of £269 for items procured in 2016-17 will be submitted in May/ June 2017.

2.4 Community Infrastructure Levy (CIL)

In 2014, the Government introduced a new levy for developers, when building new residential and retail developments. This is the Community Infrastructure Levy (CIL) and

is passed on to the Parish Council in which the development is occurring, to spend on infrastructure projects to benefit the parish community.

In 2016-17, the Parish Council received £8,745, compared to £731 in 2015-16 (which was spent on re-turfing the play park area). This money has to be spent within 2 years or returned to TDBC. £414 has been spent on the Village Hall Water Heater and other projects are being reviewed, including replacement/ refurbishment of village fingerposts. It seems unlikely that the full amount will be spent and, hence some funds will be returned.

2.5 Village Defibrillator Fund

The tenant at the Half Moon Pub had a collection for a Village Defibrillator and had raised £1270 when the tenant left end 2016. This was passed to the Parish Council for safekeeping and further fundraising to reach the sum required for a defibrillator (approx. £2000)

2.6 Fixed Assets

There have been no changes to the Fixed Asset Register in 2016-17 (see Appendix A)

Appendix A Fixed Asset Register

STOKE ST MARY PARISH COUNCIL

FIXED ASSET REGISTER

<u>Description</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Millennium Stone	£3,000.00	£3,000.00	£3,000.00	£3,000.00
3 Timber Seats	£373.00	£373.00	£373.00	£373.00
Timber Bus Shelter	£364.00	£364.00	£364.00	£364.00
Notice Board (2008)	£464.00	£464.00	£464.00	£464.00
Notice Board (2009)	£817.00	£817.00	£817.00	£817.00
Telephone Box (2008)	£1.00	£1.00	£1.00	£1.00
2x Grit Bins (2011)	£356.00	£356.00	£356.00	£356.00
Haydon Road Sign (2013)	£0.00	£65.00	£65.00	£65.00
Play Area Land (Nominal Value)	£1,000.00	£1,000.00	£1,000.00	£1,000.00
Village signs	£0.00	£0.00	£392.00	£392.00
<u>Playground Equipment</u>				
2x Swing	£778.00	£0.00	£0.00	£0.00
Slide	£0.00	£0.00	£0.00	£0.00
Animal	£380.00	£0.00	£0.00	£0.00
Rocking Horse	£473.00	£0.00	£0.00	£0.00
Play Frame	£4,200.00	£4,200.00	£4,200.00	£4,200.00
Hip Hop	-	£2,960.00	£2,960.00	£2,960.00
Combination Swings (Metal)	-	£1,370.00	£1,370.00	£1,370.00
Pod Swing (Metal)	-	£2,650.00	£2,650.00	£2,650.00
Horse Springer	-	£375.00	£375.00	£375.00
Spring See Saw	-	£735.00	£735.00	£735.00
Vivarea Multiplay Unit	-	£4,185.00	£4,185.00	£4,185.00
EnviroSMART Grass Matting	-	£4,147.00	£4,147.00	£4,147.00
TOTAL	£12,206.00	£27,062.00	£27,454.00	£27,454.00

Appendix B Bank Account Movements

Lloyds Stoke St Mary Parish Council Bank Account Current A/C No. 00605214

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	<u>Statement</u>
01-Apr-16	Opening Balance			£2,241.08	*
12-Apr-16	Precept		£3,377.00	£5,618.08	*
13-Apr-16	Community Infrastructure Levy (CIL)		£1,451.25	£7,069.33	*
05-May-16	Gemma Coombes (PAYE)	£168.40		£6,900.93	*
03-Jun-16	Zurich Insurance	£468.44		£6,432.49	*
08-Jun-16	Gemma Coombes (PAYE)	£168.40		£6,264.09	*
08-Jun-16	TDBC (Allotment rent)	£25.00		£6,239.09	*
09-Jun-16	SALC	£118.65		£6,120.44	*
16-Jun-16	Parsons Landscapes (Grass cutting etc.)	£84.05		£6,036.39	*
16-Jun-16	Parsons Landscapes (Grass cutting etc.)	£42.02		£5,994.37	*
22-Jun-16	HMRC VAT Refund		£147.69	£6,142.06	*
13-Jul-16	NALC/DCLG Transparency Fund		£637.92	£6,779.98	*
25-Jul-16	Ralph Forrester (Allotment rent)		£6.25	£6,786.23	*
27-Jul-16	Gemma Coombes (PAYE)	£168.40		£6,617.83	*
27-Jul-16	SSM Village Hall (Meetings)	£14.00		£6,603.83	*
27-Jul-16	SSM Village Hall (Key Fund)	£10.00		£6,593.83	*
04-Aug-16	Parsons Landscapes (Grass cutting etc.)	£84.05		£6,509.78	*
04-Aug-16	Parsons Landscapes (Grass cutting etc.)	£84.05		£6,425.73	*
05-Aug-16	SSM Village Hall (Meetings)	£14.00		£6,411.73	*
05-Aug-16	SSM Village Hall (Key Fund)	£10.00		£6,401.73	*
21-Sep-16	Parsons Landscapes (Grass cutting etc.)	£84.05		£6,317.68	*
21-Sep-16	Parsons Landscapes (Grass cutting etc.)	£84.05		£6,233.63	*
21-Sep-16	M. Farrell expenses	£49.00		£6,184.63	*
21-Sep-16	TDBC (Grounds Maintenance/ Burial Grant)		£460.00	£6,644.63	*
23-Sep-16	V. Freir	£549.33		£6,095.30	*
29-Sep-16	Gemma Coombes (PAYE)	£168.40		£5,926.90	*
28-Oct-16	Community Infrastructure Levy (CIL)		£7,293.35	£13,220.25	*
13-Dec-16	SSM Village Hall (Meetings)	£42.00		£13,178.25	*
13-Dec-16	Gemma Coombes (PAYE)	£168.40		£13,009.85	*
28-Dec-16	Parsons Landscapes (Grass cutting etc.)	£80.34		£12,929.51	*
28-Dec-16	Parsons Landscapes (Grass cutting etc.)	£84.05		£12,845.46	*
26-Jan-17	Gemma Coombes (PAYE)	£168.40		£12,677.06	*
03-Feb-17	SSM Village Hall (Meetings)	£28.00		£12,649.06	*
16-Feb-17	From Lloyds Deposit Account		£4,072.59	£16,721.65	*
17-Mar-17	Transfer to Natwest Current Account	£14,000.00		£2,721.65	*
31-Mar-17	Closing Balance			£2,721.65	*

NatWest Stoke St Mary Parish Council Bank Account
Current A/C No. 60033568

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	<u>Statement</u>
10-Nov-16	Account Opened			£0.00	*
21-Feb-17	Half Moon Defibrillator Account		£1,270.00	£1,270.00	*
15-Mar-17	Transfer from Lloyds Current Account		£14,000.00	£15,270.00	*
22-Mar-17	Village Hall Water Heater	£414.00		£14,856.00	*
30-Mar-17	Gemma Coombes (PAYE)	£168.40		£14,687.60	*
31-Mar-17	Closing Balance			£14,687.60	*

Lloyds Stoke St Mary Parish Council Bank Account
Deposit A/C No. 00126901

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	<u>Statement</u>
01-Apr-16	Opening Balance			£4,070.69	*
11-Apr-16	Interest		£0.18	£4,070.87	*
09-May-16	Interest		£0.16	£4,071.03	*
09-Jun-16	Interest		£0.17	£4,071.20	*
11-Jul-16	Interest		£0.18	£4,071.38	*
09-Aug-16	Interest		£0.16	£4,071.54	*
09-Sep-16	Interest		£0.17	£4,071.71	*
10-Oct-16	Interest		£0.17	£4,071.88	*
09-Nov-16	Interest		£0.17	£4,072.05	*
09-Dec-16	Interest		£0.17	£4,072.22	*
09-Jan-17	Interest		£0.17	£4,072.39	*
09-Feb-17	Interest		£0.17	£4,072.56	*
16-Feb-17	Interest		£0.03	£4,072.59	*
16-Feb-17	Transfer to NatWest Current A/C	£4,072.59		£0.00	*

ACCOUNT CLOSED

NatWest Stoke St Mary Parish Council Bank Account
Deposit A/C No. 60033576

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>	<u>Statement</u>
10-Nov-16	Opening Balance			£0.00	*
31-Mar-16	Closing Balance			£0.00	