

## Stoke St Mary Parish Council Variances 21/22

	20/21	21/22	Variance £	Variance %	Note
Balances b/f	£9,778	£8,240	-£1,538	-16%	1
Box 2 + Precept	£4,400	£4,460	£60	1%	
Box 3 + total other receipts	£1,236	£486	-£750	-61%	2
Box 4 - staff costs	£1,921	£639	-£1,282	-67%	3
Box 5 - loan interest / capital repaymts	£0	£0	£0		
Box 6 - all other payments	£5,254	£1,552	-£3,702	-70%	4
Box 7 = Bal c/f (current and deposit a/cs)	£8,240	£10,995	£2,755	33%	
Box 8 Total cash & short term investments & assets	£8,240	£10,995	£2,755	33%	
Box 9 Total Fixed Assets & long term investments & assets	£29,654	£29,654	£0	0%	
Box 10 Total Borrowings	£0	£0	£0		

### Explanations for Variances

1. The balance brought forward for 20/21 included £2,332 Community Infrastructure Levy (CIL) funding. CIL was a levy imposed on developers in 2014, when new residential and retail developments were undertaken. The money must be spent within 5 years, by October 2021, or returned to SWT. The balance was spent in March 2021 on repairs to the village hall roof, leaving no CIL funding to carry forward into 21/22.
2. Other receipts: In 19/20 a new fence was erected around the play park, generating a one off VAT receipt of £560 which was received in FY 20/21. The receipts for 20/21 are therefore higher than 21/22.
3. Staff costs appear low as no payments were made after October 21 due to ill health of RFO. This was rectified at the start of 22/23, so staff costs for 22/23 may appear unusually high as they will contain payments relating to the previous FY.
4. All other payments for 21/22 appear low as invoices were not paid after October 2021 to year end, due to the illness of the RFO. A new RFO has been appointed and all payments have now been made; expenditure for 22/23 may seem higher than usual due to the inclusion of payments relating to the prior accounting year.